



Having a shareholder dispute?
Shareholders looking for liquidity?

We can help.

argosy partners^{ltd.}

Financial solutions
for tough situations

THE SHOTGUN FUND®

A shotgun clause is the ultimate method of resolving business conflicts. But it can also present the most difficult of business situations for all concerned.

Now there's somewhere to turn



The Shotgun Fund® is earmarked for investments in private companies. We understand what's happening in shotgun situations and we have structured our business to accommodate both

the time frames and the emotional context.

We believe that owner/managers are the best valuers of their business. So when one is either willing to trigger a shotgun clause or has one triggered against them, the best indication of value has been given — an insider has declared his price. And we're ready to investigate, structure and close within the tight constraints these situations typically demand.

For specific investment criteria, please visit our web site at www.shotgunfund.com

THE Succession Fund™

The Succession Fund™ gives business owners a practical way to sell all or part of their shares without incurring additional debt. Our private equity fund — coupled with the practical experience of our Advisory Board — gives an entrepreneur a way to cash out and strengthen the business at the same time.

The Insider Private Offering™

We buy shares. We try to preserve continuity of leadership. And we only invest where we believe we can make a real contribution to growth.

We partner with long-term managers

Our approach is to build a partnership with operators. Whether we become majority or minority shareholders, we do not want to become operators. We will only buy shares in businesses where long-term management acquires or maintains a significant equity interest.



For specific investment criteria, please visit our web site at www.successionfund.com

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Argosy Partners Ltd. is a private Canadian investment partnership. We have combined our capital with that of a number of successful entrepreneurs and institutional investors to address specific corporate financial needs.

Richard Reid was a partner of Gordon Capital from 1983 to 1994 and managed The Canadian Mezzanine Fund which specialized in private company financing. In 1994 Richard formed Argosy Partners to advise and invest in small and mid-sized Canadian businesses as a principal.

Jim Ambrose has acted as CFO of several small companies, been an equity analyst, a consultant to pension plan sponsors, and managed special projects in the retail industry. He has invested in numerous small companies. Jim has taught at the Universities of Toronto and Waterloo and co-authored the first Chartered Financial Analyst text, "Managing Investment Portfolios."

Larry Klar was Senior Vice President of Canadian General Capital from 1992 to 2005. An accomplished and well-known professional in the Canadian mid-market private equity business, Larry is a Chartered Business Valuator and has served on the Boards, Audit and Compensation Committees of numerous companies.

***For more information call 416 367-3617
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